



Statesman Texas M&A Snapshot

First Quarter 2011



Statesman Business Advisors, LLC

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Introduction - Statesman Business Advisors, LLC

Founded in 1995, Statesman Business Advisors, LLC (“Statesman”) is a middle-market investment banking firm based in Houston, Texas providing Merger & Acquisition (M&A), Capital Sourcing, and Business Valuation Services.

Statesman has developed a strong-track record and specialty in catering to entrepreneur-owned and family-owned businesses.

Investment Banking Services:

- Sell-side Mergers and Acquisitions
- Corporate Development (Turn-key & Support)
- Recapitalizations (Partial Sale)
- Capital Sourcing (Equity, Debt, & Sub-Debt)
- Valuation (Including ESOPs & FAS 157)
- Strategic Advisory/Consulting

Statesman Business Advisors, LLC provides Merger and Acquisition, Capital Sourcing, and Business Valuation services for middle-market companies. All securities transactions are executed through Statesman Corporate Finance, LLC - member FINRA/SIPC.

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M&A Drivers: High Cash Levels/Low Interest Rates



Confident, cash-rich CEOs drive M&A to 4-year high

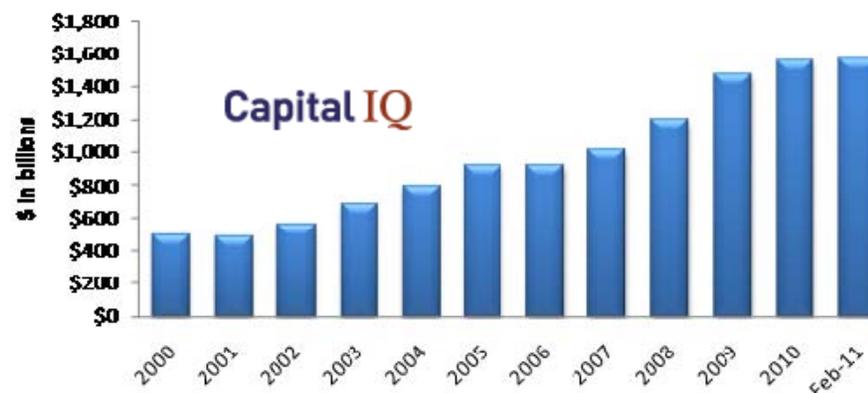
February 14, 2011

By Nadia Damouni and Soyoung Kim

NEW YORK (Reuters) (Excerpted) – **Record amounts of cash and cheap financing** have emboldened chief executives to sign off on deals aimed at boosting growth in a sluggish economy, helping push global dealmaking to a **four-year high**... The flurry of dealmaking has helped drive **global M&A volume up 62 percent** to \$377 billion so far this year, according to Thomson Reuters data as of February 14. That's the **highest since 2007**, when the first ripples of the credit crisis were starting to squeeze financing for deals. "These are all **multinational corporations** that are looking around the globe to determine where their future growth is coming from," said Martha McGarry, a senior M&A partner at law firm Skadden, Arps, Slate, Meagher & Flom LLP. "The pipeline looks very healthy, and the growth in **deal volume looks appreciably different than 2010**."

Companies built up **huge cash hoards** by cutting back on spending and dividends during the financial crisis. Non-financial companies in the United States had \$1.93 trillion in cash and other liquid assets at the end of September, up from \$1.8 trillion at the end of June, according to Federal Reserve data released in December. Cash accounted for 7.4 percent of the companies' total assets, **the most since 1959**. As the economic recovery gathers steam and confidence levels rise, corporate boardrooms have become more aggressive in using some of that cash to execute deals, bankers said. "It is broad based and we expect to see a good deal of activity out of the healthcare, metals and mining, tech and general industrials sectors, and **of course energy**," said Patrick Ramsey, co-head of Americas M&A at Bank of America Merrill Lynch. **STRATEGICS DOMINATE** Strategic buyers -- which operate in the same industry as target companies, as opposed to private equity firms -- have grabbed a big chunk of the deal pie, representing nearly 94 percent of takeovers so far this year. Private equity activity has also increased, with deal volume rising 57 percent to \$16.9 billion so far this year, according to Thomson Reuters data. Skadden's McGarry added: "A seller is probably going to feel greater confidence in dealing with a strategic as long as they are paying cash, and they have relatively little need to, or risk of, financing the transaction."

Cash and Equivalents Held by S&P 500 Companies

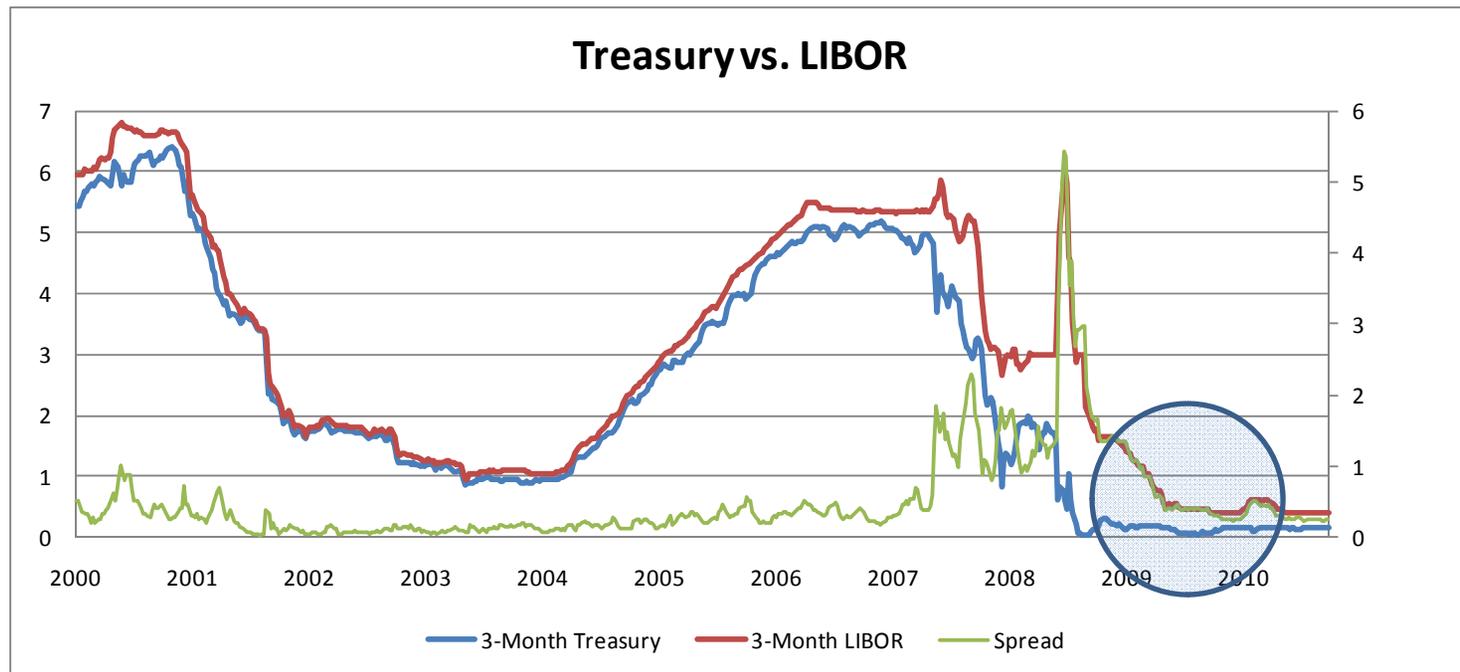


M&A Drivers: High Cash Levels/Low Interest Rates (cont.)



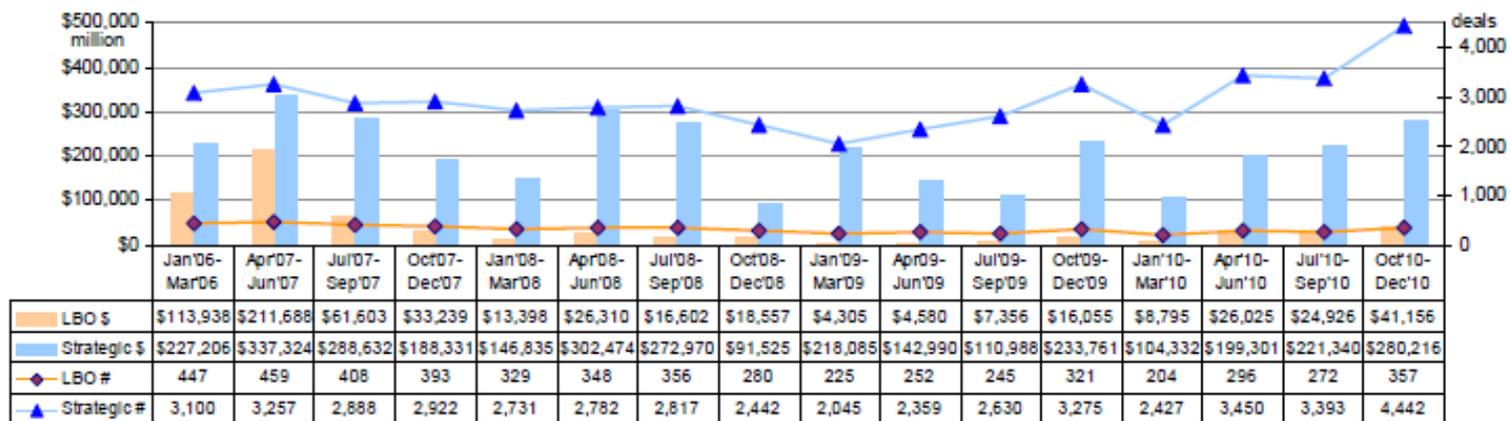
Deal Component	LBO financing statistics					
	2000	2003	2006	February 2009	February 2010	February 2011
3-Month LIBOR	6.60%	1.20%	5.30%	1.26%	0.25%	0.31%
Max EBITDA leverage multiples	1.00%					
Senior	3.0-4.0x	2.5-3.5x	2.5-3.3x	1.0-1.5%	1.5-3.0x	
Total	4.5-5.5x	3.5-4.5x	3.5-4.5x	3.0-5.5x	3.25-4.25x	
Mezzanine returns	20-25%	15-20%	10-15%	16-19%	16-19%	
Private equity returns	30-35%	23-27%	18-25%	18-23%	18-23%	
Minimum equity contributions	30-40%	30-40%	25-35%	40-50%	35-45%	

Source: Deloitte: "M&A in 2010 – Buy, sell, or hold tight?"



Source: Federal Reserve

Strategic vs. Financial Buyers in North America



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Statesman Observations:

- **Strategic #:** The number of deals completed by strategics has recovered since the decline in M&A hit a low in 4Q08/1Q09 (2,442 / 2,045 deals respectively). After a weak 1Q10, the remainder of 2010 came in quite strong, surpassing the pre-decline numbers with 4Q10 finishing the year at a significantly higher number (4,442 deals) than in recent history.
- **LBO #:** Representing financial buyer statistics (e.g. private equity funds/PEGs), the LBO # saw a similar decline in 4Q08/1Q09 as the Strategic # did. However, LBO # volumes continue to remain low although 4Q10 saw a substantial uptick.
- **Strategic \$ and LBO \$:** Although this is interesting data on a macro-level, \$ volumes are not necessarily a strong indicator of the health of M&A in the middle-market.

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Announced* / Closed Date	Buyer	Buyer Location	Target	Target Location	Target Industry	Sellers	Seller Location	Price (\$mil)
Houston								
03/31/2011	U.S. Legal Support, Inc.	Houston	Cindy Jennings & Associates, Inc.	Jacksonville, FL	Research and Consulting Services	-	-	-
03/31/2011*	Loomis Armored US, Inc.	Houston	Pendum LLC, Cash Logistics Business	Denver, CO	Consumer Finance	Pendum LLC	Denver, CO	-
03/31/2011	Emerson Process Management LLLP	Houston	Emerson Process Chennai Pvt Ltd.	Chennai, India	Industrial Machinery	Sanmar Engineering Corporation Limited	Chennai, India	-
03/31/2011	Quanex Building Products	Houston	Edgetech I.G., Inc.	Cambridge, OH	Commodity Chemicals	Lauren International	New Philadelphia, OH	-
03/31/2011	Local Investor Group	Houston	Bank of Fort Bend	Houston	Regional Banks	Capitol Development Bancorp Limited VI	Lansing, MI	-
03/31/2011*	RXi Pharmaceuticals Corporation (NasdaqCM:RXII)	Worcester, MA	Aphera Inc.	Scottsdale, AZ	Biotechnology	Kwang Dong Pharmaceutical Co., Ltd. (KOSE:A009290); The University of Texas M. D. Anderson Cancer Center	Houston	7.2
03/29/2011	Total Safety U.S., Inc.	Houston	On.Site Advanced Medical Services, Inc.	Grande Prairie, AB	Healthcare Services	-	-	-
03/28/2011*	Blue Gold Beverages Inc. (OTCPK:BGBV)	Houston	Epic Nutrition, LLC	Jupiter, FL	Pharmaceuticals	-	-	-
03/28/2011*	Motorcars LTD.	Houston	Motorcars-Midtown	Houston	Specialized Consumer Services	-	-	-
03/28/2011	Total Safety U.S., Inc.	Houston	Webb, Murray & Associates, Inc.	Houston	Research and Consulting Services	-	-	-
03/28/2011	University General Health System, Inc.	Houston	SeaBridge Freight Corp. (OTCPK:UGHS)	Palmetto, FL	Marine	-	-	-
03/23/2011	Stewart & Stevenson, LLC	Houston	Stewart & Stevenson EMDSI LLC	Harvey, LA	Trading Companies and Distributors	ITOCHU International Inc.	New York, NY	26.5

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Houston								
03/23/2011	Great Point Partners, LLC	Greenwich, CT	American Surgical Holdings, Inc.	Houston	Healthcare Services	Vestal Venture Capital; Rockmore Capital, LLC	New York, NY	-
03/22/2011	Bowen, Miclette & Britt, Inc.	Houston	Huckleberry Sibley & Harvey Insurance & Bonds Inc	Maitland, FL	Insurance Brokers	-	-	-
03/21/2011*	Direct Energy, LP	Houston	Gateway Energy Services Corporation	Montebello, NY	Gas Utilities	-	-	90.0
03/21/2011*	Jake's Inc.	Houston	Gourmet Ranch, L.L.C.	Houston	Packaged Foods and Meats	-	-	-
03/21/2011	ITP Energy (OTCBB:ITPG)	Houston	Netfone Inc.	Houston	Alternative Carriers	-	-	-
03/18/2011*	Houston Community Bank, National Association	Houston	Community National Bank (Bellaire, TX), Pearland Branch	Houston	Regional Banks	Community National Bank (Bellaire, TX)	Houston	-
03/18/2011*	IASIS Healthcare LLC	Franklin, TN	SJ Medical Center, LLC	Houston	Healthcare Facilities	-	-	-
03/17/2011*	Buckeye Partners LP (NYSE:BPL)	Houston	Inland Corporation	West Salem, OH	Oil and Gas Storage and Transportation	BP Oil Pipeline Company	Warrenville, IL	60.0
03/15/2011	Summit Growth Corp.	Dalian, China	Summit Growth Corp., Prior to Merger with Victor Score Limited	Houston	Asset Management and Custody Banks	-	-	-
03/14/2011*	T-Rex Engineering & Construction, LC	Houston	Delcor USA, Inc.	Houston	Construction and Engineering	-	-	-
03/14/2011	Williams, Cohen, & Gray, Inc.	Houston	Creditors Resource Group	New Orleans, LA	Office Services and Supplies	-	-	-
03/14/2011	WM Recycle America, LLC	Houston	Capitol Fiber Inc.	Springfield, VA	Environmental and Facilities Services	The Washington Post Company (NYSE:WPO); Canusa Hershman Recycling Company	Washington, DC	-

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03/13/2011*	Kirby Corporation (NYSE:KEX)	Houston	K-SEA Transportation Partners LP (NYSE:KSP)	East Brunswick, NJ	Oil and Gas Storage and Transportation	Jefferies Capital Partners; KA First Reserve , LLC; K-Sea General Partner L.P.	Houston	618.55
03/11/2011*	IBI Group Inc. (TSX:IBG)	Toronto, ON	Bay Architects Inc.	Houston	Construction and Engineering	-	-	-
03/10/2011	Harris CapRock Communications	Houston	Core180, Inc., Key Infrastructure Assets	Fairfax, VA	Data Processing and Outsourced Services	Core180, Inc.	Fairfax, VA	-
03/08/2011	Hunt Global Resources, Inc. (OTCBB:HGCO)	Houston	Carbon Green NA, Inc.	Houston	Environmental and Facilities Services	-	-	-
03/07/2011*	Oceaneering International, Inc. (NYSE:OII)	Houston	Norse Cutting & Abandonment AS	Tananger, Norway	Oil and Gas Equipment and Services	Energy Ventures AS ; Cubera Private Equity AS	Stavanger, Norway	60.0
03/07/2011	Group 1 Automotive Inc. (NYSE:GPI)	Houston	Metro Volkswagen, LP	Dallas	Automotive Retail	-	-	-
03/07/2011	Safety Vision, L.P.	Houston	ICOP Digital Inc., Substantially All Assets	Houston	Electronic Equipment and Instruments	ICOP Digital Inc. (OTCPK:ICOP.Q)	Lenexa, KS	0.8
03/06/2011*	James River Coal Co. (NasdaqGS:JRCC)	Richmond, VA	International Resource Partners LP	South Charleston, WV	Coal and Consumable Fuels	International Industries, Inc.; Tortoise Capital Advisors L.L.C.; Tortoise Capital Resources Corp. (NYSE:TTO); Kayne Anderson Energy Development Company (NYSE:KED) ; KA Fund Advisors, LLC; Lightfoot Capital Partners, LP	Houston	475.0
03/04/2011*	El Paso Pipeline Partners, L.P. (NYSE:EPB)	Houston	Southern Natural Gas Co.	Houston	Gas Utilities	El Paso Corp. (NYSE:EP)	Houston	587.0

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Houston								
03/04/2011	Community Bancorp LLC	Houston	Cadence Financial Corp.	Starkville, MS	Regional Banks	United States Department of The Treasury	Washington, DC	25.46
03/03/2011*	Dresser-Rand Group Inc. (NYSE:DRC)	Houston	Grupo Guascor, S.L.	Alava, Spain	Heavy Electrical Equipment	Diana Capital S.G.E.C.R., S.A.; Cajasol, Monte de Piedad y Caja de Ahorros San Fernando de Guadalajara, Huelva, Jerez y Sevilla	Madrid, Spain	702.65
03/02/2011	FleetPride, Inc.	Houston	Fleet Supply Warehouse, L.L.C.	Houma, LA	Trading Companies and Distributors	XL Parts, L.P.	Houston	-
03/01/2011	West Virginia United Health System, Inc.	Fairmont, WV	St. Joseph's Hospital	Parkersburg, WV	Healthcare Facilities	Signature Hospital Corporation, Inc.	Houston	-
03/01/2011	Calvetti, Ferguson & Wagner, P.C.	Houston	Kainer and Company, P.C.	Houston	Research and Consulting Services	-	-	-
03/01/2011	WCA Waste Systems, Inc.	Houston	Emerald Waste Services, LLC	Freeport, FL	Environmental and Facilities Services	BNY Mellon-Alcentra Mezzanine Partners; Triangle Capital Corporation	Raleigh, NC	67.5
03/01/2011	ExamWorks, Inc.	Atlanta, GA	MES Group, Inc.	Houston	Healthcare Services	-	-	210.11
03/01/2011	Starview LP	Austin	Backbone for Business, Inc.	Houston	Internet Software and Services	-	-	-
03/01/2011	Illinois Tool Works Inc. (NYSE:ITW)	Glenview, IL	Pennzoil-Quaker State Company, Car Care Business	Houston	Specialty Chemicals	Pennzoil-Quaker State Company	Houston	-
03/01/2011*	Freedom Network	Tampa, FL	Cotton & Western Mining, Inc. (OTCPK:CWRN)	Houston	Steel	-	-	-
02/28/2011	Global Technology Group	Lafayette, LA	Tanmar Communications, L.L.C.	Scott, LA	Communications Equipment	TanMar Companies LLC	Houston	-

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02/28/2011	McConnell Jones Lanier & Murphy LLP	Houston	Paladin Communications LLC	Houston	Data Processing and Outsourced Services	-	-	-
02/28/2011	Elliott Electric Supply, Inc.	Nacogdoches	KEY Electrical Supply, Inc.	Houston	Distributors	Integrated Electrical Services, Inc. (NasdaqGM:IESC)	Houston	6.1
02/25/2011*	China Petroleum & Chemical Corp. (SEHK:386)	Beijing, China	Australia Pacific LNG Ltd.	Sydney, NSW	Oil and Gas Refining and Marketing	ConocoPhillips (NYSE:COP) ; Origin Energy Ltd. (ASX:ORG)	Houston	-
02/24/2011	Kirby Corporation (NYSE:KEX)	Houston	Enterprise Marine Services LLC, Ship Bunkering Operations	Houma, LA	Marine	Enterprise Marine Services LLC	Houma, LA	53.2
02/23/2011	NOV Grant Prideco	Houston	Capital Valves Holdings Limited	Manchester, UK	Trading Companies and Distributors	-	-	-
02/23/2011	Seawell Limited (OB:SEAW)	Hamilton, Bermuda	Allis-Chalmers Energy, Inc.	Houston	Oil and Gas Equipment and Services	Lime Rock Partners	Westport, CT	870.59
02/22/2011*	Enterprise Products Operating, LLC	Houston	Duncan Energy Partners LP (NYSE:DEP)	Houston	Oil and Gas Storage and Transportation	-	-	1,005.83
02/22/2011	Group 1 Automotive Inc. (NYSE:GPI)	Houston	Sterling McCall Ford	Houston	Automotive Retail	-	-	-
02/22/2011	QualaWash Holding, LLC	Mango, FL	PSC Container Services LLC	Houston	Diversified Support Services	Lindsay Goldberg	New York, NY	-
02/21/2011*	Holly Corporation (NYSE:HOC)	Dallas	Frontier Oil Corp. (NYSE:FTO)	Houston	Oil and Gas Refining and Marketing	-	-	3,240.5
02/21/2011	KPMG International; KPMG LLP, U.S. Private Equity Group ; KPMG Holdings	New York, NY	EquaTerra, Inc.	Houston	Research and Consulting Services	Oak Investment Partners	Westport, CT	-
02/18/2011	Landmark Aviation	Houston	Odyssey Aviation LLC	Cincinnati, OH	Airport Services	-	-	-

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02/17/2011	Travis Body & Trailer, Inc.	Houston	Everlite, Inc., Alumatech Trailer Product Line	Longview	Automobile Manufacturers	Everlite, Inc.	Longview	-
02/16/2011	AES Solar Energy, Ltd.	Arlington, VA	Tessera Solar North America, Inc., Imperial Valley Project	Imperial Valley, CA	Independent Power Producers and Energy Traders	Tessera Solar North America, Inc.	Houston	-
02/16/2011	Spitzer Industries, Inc.	Houston	Advanced Inspection Technologies, LLC	Houston	Research and Consulting Services	-	-	-
02/16/2011	Buckeye Partners LP (NYSE:BPL)	Houston	Bahamas Oil Refining Company International Limited	Freeport, Bahamas	Oil and Gas Storage and Transportation	Vopak Bahamas B.V.	Rotterdam, Netherlands	285.38
02/16/2011	Windsor Quality Food Company, Ltd.	Houston	Discovery Foods Holding Corp.	Hayward, CA	Packaged Foods and Meats	Friedman Fleischer & Lowe, LLC	San Francisco, CA	-
02/16/2011	KeyOn Communications Holdings Inc. (OTCBB:KEYO)	Omaha, NE	ERF Wireless, Inc., Wireless Broadband Assets and Subscribers in Texas	Houston	Alternative Carriers	ERF Wireless, Inc. (OTCBB:ERFW)	Houston	3.03
02/15/2011*	Vista Bank Texas	Houston	Founders Bank, SSB	Houston	Regional Banks	-	-	-
02/15/2011	GES Global Energy Services, Inc.	Houston	Bridges Oilfield Equipment Manufacturing LLC	Fort Worth	Oil and Gas Equipment and Services	-	-	-
02/12/2011*	Adventrx Pharmaceuticals, Inc. (AMEX:ANX)	San Diego, CA	Synthrx, Inc.	Houston	Biotechnology	-	-	35.46
02/11/2011*	Hercules Offshore, Inc. (NasdaqGS:HERO)	Houston	Seahawk Drilling, Inc., Substantially All Assets	Houston	Oil and Gas Drilling	Seahawk Drilling, Inc. (OTCPK:HAWK.Q)	Houston	105.8
02/11/2011	R3 Treatment Inc.	Houston	Western Environmental Services Inc., Silo Field Facility in Southeastern	WY	Water Utilities	Western Environmental Services, Inc.	Cheyenne, WY	-
02/10/2011	TNT Crane & Rigging, Inc.	Houston	Louisiana Crane Company L.L.C., South Texas Crane Assets	Eunice, LA	Trading Companies and Distributors	Louisiana Crane Company L.L.C.	Eunice, LA	-

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Houston								
02/10/2011	The Sunbelt Sower Companies, Inc.	Houston	Spur Interactive LP	Houston	Advertising	-	-	-
02/10/2011	Spark Energy, L.P.	Houston	Abacus Resources Energy, LLC, Energy Customer Base	Dallas	Electric Utilities	Abacus Resources Energy, LLC	Fort Worth	-
02/09/2011*	Haddington Ventures, L.L.C.	Houston	Continental Gas Storage Deutschland GmbH	Marktobendorf, Germany	Oil and Gas Storage and Transportation	Continental Gas Storage BV	Den Haag, Netherlands	-
02/09/2011	PAA Natural Gas Storage, L.P. (NYSE:PNG)	Houston	SG Resources Mississippi, L.L.C.	Houston	Oil and Gas Storage and Transportation	ArcLight Capital Partners, LLC; SGR Holdings, L.L.C.	Houston	750.0
02/07/2011	Forum Energy Technologies, Inc.	Houston	Wood Flowline Products, Inc.	Davis, OK	Industrial Machinery	-	-	-
02/07/2011	PropertyInfo Corporation, Inc.	Houston	RecordFusion, LP	New Castle, PA	Application Software	-	-	-
02/07/2011	Rock Hill Capital Group, LLC	Houston	Kiva Kitchen & Bath, Inc.	Austin	Specialty Stores	-	-	-
02/06/2011*	Enscoc plc (NYSE:ESV)	London, UK	Pride International Inc. (NYSE:PDE)	Houston	Oil and Gas Drilling	-	-	9,219.45
02/03/2011	Alpheus Communications L.P.	Houston	FiberLight, LLC, Fiber Rings in Dallas County and Downtown Fort Worth	Alpharetta, GA	Alternative Carriers	FiberLight, LLC	Alpharetta, GA	-
02/02/2011	National Tank Company	Houston	Scomi NTC Sdn Bhd.	Kuala Lumpur, Malaysia	Oil and Gas Equipment and Services	Scomi Energy Sdn Bhd	Bursa, Malaysia	3.02
02/01/2011	Global Microseismic Services, Inc.	Houston	STRM LLC	Boulder, CO	Oil and Gas Equipment and Services	-	-	-
01/31/2011*	Pampa Energia SA (BASE:PAMP)	Buenos Aires, Argentina	Enron Pipeline Company Argentina SA	Buenos Aires, Argentina	Oil and Gas Storage and Transportation	Enron Creditors Recovery Corp.	Houston	29.0

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Houston								
01/31/2011	Express Energy Services Operating, L.P	Houston	Koda Rathole, LLC	Fort Worth	Oil and Gas Equipment and Services	-	-	-
01/31/2011	Encompas	Houston	Environmental Analytics, Inc.	Nassau Bay	Environmental and Facilities Services	-	-	-
01/31/2011	-	-	Fusion Geophysical, LLC	Houston	Oil and Gas Equipment and Services	Mainsail Partners	San Francisco, CA	-
01/28/2011	IndiGO Auto Group	Houston	Lamborghini Houston	Houston	Automotive Retail	-	-	-
01/28/2011	TNT Crane & Rigging, Inc.	Houston	RTL Corporation	Norco, LA	Trading Companies and Distributors	-	-	-
01/27/2011	AppTech Corp. (OTCPK:APCX)	Houston	Oronoco Telecom LLC	Miami, FL	Alternative Carriers	-	-	0.05
01/26/2011	FleetPride, Inc.	Houston	Gooch Brake & Equipment Co. and Albuquerque and Aztec Assets	Kansas City, MO	Trading Companies and Distributors	Page Brake Company Incorporated	Salt Lake City, UT	-
01/25/2011	Emerson Process Management LLLP	Houston	Turbine Control Service Associates, Inc.	Pittsburgh, PA	Heavy Electrical Equipment	-	-	-
01/25/2011	Total Safety U.S., Inc.	Houston	Pacific Environmental Consulting	North Vancouver, BC	Environmental and Facilities Services	-	-	-
01/24/2011*	Minerco Resources, Inc. (OTCPK:MINE)	Houston	2.6 Mega-Watt Rio Sixe Project	Ocotepeque, Honduras	Electric Utilities	Sesecapa Energy Company S.A. de C.V.	-	0.013
01/21/2011*	Zero Emission Energy Plants Ltd.	Houston	TX Energy, LLC	Houston	Commodity Chemicals	Eastman Chemical Company Investments, Inc.	Wilmington, DE	-
01/18/2011	Synagro Technologies, Inc.	Houston	Hypex Inc.	Southampton, PA	Industrial Machinery	-	-	-

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01/18/2011*	Minerco Resources, Inc. (OTCPK:MINE)	Houston	Energia Renovable Hondurenas S.A, Sayab Wind Project	San Marcos de Colón, Honduras	Independent Power Producers and Energy Traders	Energia Renovable Hondurenas S.A	Honduras	0.007
01/18/2011	Buckeye Partners LP (NYSE:BPL)	Houston	Bahamas Oil Refining Company International Limited	Freeport, Bahamas	Oil and Gas Storage and Transportation	First Reserve Corporation	Greenwich, CT	1,360.0
01/18/2011	-	Spring, TX	DE Acquisition 2, Inc.	Houston	Asset Management and Custody Banks	-	-	-
01/18/2011	WEDGE Energy Services, L.L.C.	Houston	McJunkin Red Man Corporation, Measurement Manufacturing Business	Tulsa, OK	Electronic Equipment and Instruments	McJunkin Red Man Corporation	Houston	-
01/16/2011*	Comerica Incorporated (NYSE:CMA)	Dallas	Sterling Bancshares Inc. (NasdaqGS:SBIB)	Houston	Regional Banks	SunTrust Banks, Inc. (NYSE:STI)	Atlanta, GA	1,018.96
01/12/2011*	Clear Lake Regional Medical Center, Inc.	Houston	CHCA Mainland L.P.	Houston	Healthcare Services	HCA Holdings, Inc. (NYSE:HCA)	Nashville, TN	-
01/12/2011	LM Wind Power A/S	Kolding, Denmark	Encore Power Development LLC	Houston	Diversified Support Services	-	-	-
01/11/2011	Northstar Healthcare Inc. (TSX:NHC)	Houston	Palladium for Surgery - Dallas Ltd.	Dallas	Healthcare Facilities	-	-	2.2
01/11/2011	Northstar Healthcare Inc. (TSX:NHC)	Houston	Palladium for Surgery - Houston, Ltd.	Houston	Healthcare Facilities	-	-	0.2
01/11/2011	Crowley Maritime Corporation	Jacksonville, FL	Jarvis International Freight, Inc.	Houston	Air Freight and Logistics	-	-	-
01/10/2011*	Minerco Resources, Inc. (OTCPK:MINE)	Houston	Caserio Rio Frio Hydro- Electric Project	Santa Fe, Honduras	Electric Utilities	Sesecapa Energy Company S.A. de C.V.	Honduras	0.562
01/10/2011	Environmental Packaging Technologies, Ltd.	Houston	Global Flexi Systems, LLC	Houston	Industrial Machinery	-	-	-

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Houston								
01/10/2011	CarePoint Partners LLC	Cincinnati, OH	I.V. Associates, Inc.	Houston	Healthcare Services	-	-	-
01/10/2011	Robbins & Myers Inc. (NYSE:RBN)	Dayton, OH	T-3 Energy Services Inc.	Houston	Oil and Gas Equipment and Services	-	-	424.2
01/10/2011	United Medical Systems, Inc.	Westborough, MA	Breast Surgical Services, Inc.	Houston	Healthcare Services	-	-	-
01/08/2011*	Appalachian Transmission and Marketing	-	Norse Pipeline, LLC, Nornew Energy Supply, Inc., and Mid- American Natural Resources,	Houston	Oil and Gas Refining and Marketing	Norse Energy Corp. USA	Houston	20.7
01/07/2011	White Deer Energy	Houston	O-Tex Pumping, L.L.C.	Duncan, OK	Oil and Gas Equipment and Services	-	-	52.0
01/07/2011	AGIS, LLC	Ambler, PA	Distribution Specialists Inc.	Houston	Diversified Support Services	-	-	-
01/06/2011*	Minerco Resources, Inc. (OTCPK:MINE)	Houston	Energetica de Occidente S.A. de C.V., Iscan Project	Guata, Honduras	Electric Utilities	Energetica de Occidente S.A. de C.V.	Honduras	0.008
01/06/2011	Insperty, Inc. (NYSE:NSP)	Houston	HumanConcepts, LLC, Certain Assets	Sausalito, CA	Application Software	HumanConcepts, LLC	Sausalito, CA	-
01/06/2011*	Axens North America, Inc.	Princeton, NJ	Criterion Catalysts & Technology L.P., Catalytic Reforming Catalyst Business	Houston	Oil and Gas Refining and Marketing	Criterion Catalysts & Technologies L.P.	Houston	-
01/05/2011*	Corbridge Group, Inc.	Houston	Solanbridge Group, Inc. (OTCPK:SLNX)	Houston	Technology Distributors	-	-	-

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Houston								
01/04/2011	Boston Scientific Corporation (NYSE:BSX)	Natick, MA	Sadra Medical, Inc.	Los Gatos, CA	Healthcare Equipment	Onset Ventures; FirstMark Capital, L.L.C.; Yellowstone Capital Inc. ; Oakwood Medical Investors; SV Life Sciences Advisers LLP; Accuitive Medical Ventures, LLC; Finistere Ventures, LLC; Longitude Capital Management Co., LLC; Healthcor Partners; Incept LLC	Houston	386.0
01/04/2011	BASF SE (DB:BAS)	Ludwigshafen, Germany	CRI/Criterion, Inc., Styrene Catalysts Business	Houston	Commodity Chemicals	CRI/Criterion, Inc.	Houston	-
01/04/2011	The Riverside Company	New York, NY	DISA, Inc.	Houston	Healthcare Services	TowerBrook Capital Partners L.P.; TGF Management Corp.	Austin	-
01/03/2011	Norris Production Solutions	Houston	Harbison-Fischer Mfg. Co.	Fort Worth	Oil and Gas Equipment and Services	-	-	402.5
01/03/2011	Consolidated Graphics, Inc. (NYSE:CGX)	Houston	Total Response, Inc.	Indianapolis, IN	Advertising	-	-	-
01/03/2011	KBR, Inc. (NYSE:KBR)	Houston	M.W. Kellogg Limited	Greenford, UK	Construction and Engineering	JGC Corp. (TSE:1963)	Yokohama, Japan	165.34
01/03/2011	SciQuest, Inc. (NasdaqGM:SQI)	Cary, NC	AECsoft USA, Inc.	Houston	Application Software	-	-	16.9
01/03/2011	FCX Performance, Inc.	Columbus, OH	Baro Controls, Inc.	Houston	Trading Companies and Distributors	-	-	-
01/03/2011	Airgas Inc. (NYSE:ARG)	Radnor, PA	Conley Gas Ltd.	Houston	Distributors	-	-	-

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Houston								
01/03/2011	Tutor Perini Corporation (NYSE:TPC)	Sylmar, CA	Fisk Corporation	Houston	Construction and Engineering	-	-	120.0

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Dallas								
03/31/2011	Group of investors		FUNimation Entertainment Ltd.	Dallas	Movies and Entertainment	Navarre Corp.	New Hope, MN	24.0
03/31/2011	Sandor Advisors, LLC; Cougar Trading, LLC; GRQ Consultants, Inc. 401(k) Plan; The Corbran, LLC	Dallas	PeopleString Corporation	Red Bank, NJ	Internet Software and Services	-	-	-
03/30/2011	Imperial Clinical Research Services, Inc.	Grand Rapids, MI	D. Anderson & Company Inc.	Dallas	Healthcare Services	-	-	-
03/30/2011	Freese and Nichols, Inc.	Fort Worth	Nicol & Associates, Inc.	Dallas	Oil and Gas Equipment and Services			
03/30/2011	Nautic Partners, LLC	Providence, RI	Reliant Hospital Partners, LLC	Dallas	Healthcare Facilities	-	-	-
03/30/2011*	Milestone AV Technologies Inc.	Savage, MN	Da-Lite Screen Co. Inc.	Warsaw, IN	Office Services and Supplies	Hoak & Co.	Dallas	-
03/29/2011	Salem Web Network	Richmond, VA	WorshipHouse Media LLC	Dallas	Internet Software and Services	-	-	-
03/29/2011*	Puma Energy Beheer BV	Geneva, Switzerland	Exxon Mobil Corporation, Fuels Marketing And Supply Businesses	Panama	Oil and Gas Refining and Marketing	Exxon Mobil Corporation (NYSE:XOM)	Dallas	-
03/28/2011	Kupper Parker Communications Inc. (OTCPK:KPCG)	Dallas	Principal Solar, Inc.	Dallas	Independent Power Producers and Energy Traders	-	-	-
03/25/2011	Saputo, Inc. (TSX:SAP)	Saint-Leonard, QC	Fairmount Food Group, LLC	Dallas	Distributors	AlpInvest Partners N.V.; GTCR Golder Rauner, LLC	Amsterdam, Netherlands	270.5
03/24/2011	Stony Point Group; Cotton Creek Capital Management, LLC	Dallas	Aerospace Distributors, Inc.	Dallas	Aerospace and Defense	Independent Bankers Capital Fund, L.P.	Dallas	-
03/23/2011*	Quamtel, Inc. (OTCBB:QUMI)	Dallas	Savvy Communications (Aust.) Pty Limited	St Leonards, Australia	Wireless Telecommunication Services	-	-	3.36

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Dallas								
03/23/2011	Veritex Holdings, Inc.	Austin	Fidelity Resources Company	Dallas	Investment Banking and Brokerage	United States Department of The Treasury; CSAB Holdings, LLC	Washington, DC	-
03/22/2011*	Service King Collision Repair Centers	Dallas	Alamo Body and Paint, Inc.	San Antonio	Specialized Consumer Services	-	-	-
03/22/2011*	Energy Transfer Partners L.P. (NYSE:ETP); Regency Energy Partners LP (NasdaqGS:RGNC)	Dallas	LDH Energy Asset Holdings LLC	Wilton, CT	Office Services and Supplies	Louis Dreyfus Highbridge Energy, LLC	Wilton, CT	1,925.0
03/21/2011*	Kupper Parker Communications Inc. (OTCPK:KPCG)	Dallas	Texas Solar Power Company	Austin	Construction and Engineering	-	-	-
03/21/2011*	Affiliated Computer Services, Inc.	Dallas	CredenceHealth Inc.	Brentwood, TN	Health Care Technology	-	-	-
03/20/2011*	AT&T, Inc. (NYSE:T)	Dallas	T-Mobile USA Inc.	Bellevue, WA	Wireless Telecommunication Services	Deutsche Telekom AG (DB:DTE)	Bonn, Germany	39,000.0
03/20/2011*	Dawson Geophysical Co. (NasdaqGS:DWSN)	Midland	TGC Industries Inc. (NasdaqGS:TGE)	Dallas	Oil and Gas Equipment and Services	-	-	170.3
03/17/2011	Concentra, Inc.	Dallas	Cascade Occupational Medicine Physicians Inc.	Lake Oswego, OR	Healthcare Facilities	-	-	-
03/16/2011	Alsbridge Inc.	Dallas	Outsourcing Center LLC	Dallas	Internet Software and Services	Everest Global, Inc.	Dallas	-
03/16/2011	MMax Media Inc. (OTCBB:MMAX)	Dallas	MMax Media Inc., Prior to Reverse Merger with Hyperlocal Marketing LLC	Dallas	Movies and Entertainment	-	-	-
03/15/2011	Peterbilt Motors Company	Dallas	Asbury Automotive Atlanta LLC, Peterbilt Franchise	Kennesaw, GA	Automotive Retail	Asbury Automotive Atlanta LLC	Atlanta, GA	-

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Dallas								
03/15/2011*	Sterne Agee & Leach Group, Inc.	Birmingham, AL	SWS Group, Inc. (NYSE:SWS)	Dallas	Investment Banking and Brokerage	-	-	203.4
03/12/2011*	SOURCECORP, Incorporated	Dallas	HOV Services, LLC	Troy, MI	IT Consulting and Other Services	HOV Services Limited (BSE:532761)	Chennai, India	-
03/11/2011	Metals USA Inc.	Fort Lauderdale, FL	The Richardson Trident Company Inc.	Dallas	Technology Distributors	-	-	92.6
03/09/2011	Heartland Automotive Services, Inc.	Dallas	Constitution Lube Inc.	Wethersfield, CT	Specialized Consumer Services	-	-	-
03/08/2011	Contran Corporation	Dallas	Keystone Consolidated Industries Inc. (OTCPK:KYCN)	Dallas	Steel	-	-	10.6
03/08/2011	Doodson Broking Group	Stockport, UK	CSI Insurance Group	Dallas	Insurance Brokers	-	-	-
03/07/2011	Holcim (US) Inc.	Dundee, MI	Lattimore Materials Company, L.P.	Dallas	Construction Materials	-	-	-
03/07/2011*	Collin Bank	Frisco	Bank of Las Colinas	Dallas	Regional Banks	Capitol Development Bancorp Limited VI	Lansing, MI	-
03/07/2011	Group 1 Automotive Inc. (NYSE:GPI)	Houston	Metro Volkswagen, LP	Dallas	Automotive Retail	-	-	-
03/04/2011	QBE Holdings, Inc.	New York, NY	RenRe North America Insurance Holdings, Inc. and RenRe Agency Holdings, Inc.	Pembroke, Bermuda	Multi-line Insurance	RenRe North America Holdings Inc.	Dallas	-
03/02/2011	General Electric Co. (NYSE:GE)	Fairfield, CT	Lineage Power Corporation	Dallas	Electrical Components and Equipment	The Gores Group LLC	Los Angeles, CA	520.0
03/02/2011	Elcoteq SE (HLSE:ELQAV)	Luxembourg, Germany	BroadTech Inc.	Dallas	Specialized Consumer Services	-	-	-

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Dallas								
03/01/2011	Radiology Associates of North Texas, P.A.	Fort Worth	SOUTHWEST IMAGING AND INTERVENTIONAL SERVICES, PA	Dallas	Healthcare Services	-	-	-
02/28/2011	Cambridge Petroleum Group Inc.	Dallas	Getty Petroleum Marketing, Inc.	East Meadow, NY	Oil and Gas Storage and Transportation	LUKOIL Americas Corporation	East Meadow, NY	-
02/25/2011	Blackland Group, LLC	Dallas	Kessington Machine Products, Inc.	Elkhart, IN	Industrial Machinery	-	-	-
02/23/2011	Heartland Automotive Services, Inc.	Dallas	Empire Lube Group	Bay Shore, NY	Specialized Consumer Services	-	-	-
02/23/2011*	Furmanite Corporation (NYSE:FRM)	Dallas	Self Leveling Machines Pty Ltd.	Williamstown, VIC	Construction and Engineering	-	-	9.2
02/23/2011	TransForce Inc. (TSX:TFI)	Saint Laurent, QC	Dynamex Inc.	Dallas	Air Freight and Logistics	-	-	250.6
02/22/2011*	USA Signal Technology Inc. (OTCPK:USST)	Dallas	Icon Media Holdings, Inc.	Raleigh, NC	Internet Software and Services	-	-	1.7
02/22/2011	Don Miller & Associates, Inc.	Chula Vista, CA	Chris Thrash and Associates Harvington Media, Inc.	Dallas	Healthcare Services	-	-	-
02/21/2011*	Affiliated Computer Services, Inc.	Dallas	Unamic/HCN BV	Almere, Netherlands	Office Services and Supplies	Van den Ende & Deitmers Venture Capital Partners	Amsterdam, Netherlands	-
02/21/2011	Haggar Clothing Co.	Dallas	Neema Clothing Ltd., Men's Private Label Dress and Clothing Business	Bayonne, NJ	Apparel, Accessories and Luxury Goods	Neema Clothing Ltd.	New York, NY	-
02/21/2011*	Holly Corporation (NYSE:HOC)	Dallas	Frontier Oil Corp. (NYSE:FTO)	Houston	Oil and Gas Refining and Marketing	-	-	3,240.5
02/18/2011	Downstream Aviation, LP	Dallas	EPIC Aviation, LLC	Salem, OR	Oil and Gas Refining and Marketing	BP Products North America, Inc.	Houston	-

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Dallas								
02/18/2011	Alliance Data Systems Corporation (NYSE:ADS)	Dallas	J. Jill Group, Inc., Private Label Credit Card Accounts	Tilton, NH	Consumer Finance	J. Jill Group, Inc.	Quincy, MA	-
02/18/2011	PC Mall Inc. (NasdaqGM:MALL)	Torrance, CA	eCOST.com Inc., Certain Assets	Torrance, CA	Internet Retail	eCOST.com Inc.	Dallas	2.1
02/18/2011	Allezoe Medical Holdings, Inc. (OTCBB:ALZM)	Dallas	Stanford Management Ltd.	Pasay City, Philippines	Precious Metals and Minerals	-	-	-
02/17/2011	Concentra, Inc.	Dallas	Immediate Medical Care Center, P.A.	Parsippany, NJ	Healthcare Facilities	-	-	-
02/17/2011	Educational Acquisitions Corp.	Las Vegas, NV	International Speakers Bureau, Inc.	Dallas	Diversified Support Services	-	-	-
02/17/2011	Artfest International, Inc. (OTCPK: ARTS)	Dallas	PBS Holding, Inc. (OTCPK:PBHG)	San Antonio	Human Resource and Employment Services	-	-	-
02/16/2011	The Marketing Arm, Inc.	Dallas	Fanscape, Inc.	Los Angeles, CA	Advertising	-	-	-
02/14/2011	Heartland Automotive Services, Inc.	Dallas	Texas Oil X Change, Inc.	Arlington	Specialized Consumer Services	-	-	-
02/14/2011	-	-	Blackland Building Supply, Inc.	Dallas	Forest Products	ISC Building Materials, Inc.	Dallas	1.0
02/11/2011	NetSweeper, Inc.	Guelph, ON	DeepNines, Technology And Business Assets	Dallas	Internet Software and Services	Deep Nines, Inc.	Dallas	-
02/10/2011	Spark Energy, L.P.	Houston	Abacus Resources Energy, LLC, Energy Customer Base	Dallas	Electric Utilities	Abacus Resources Energy, LLC	Fort Worth	-
02/09/2011	Global Branding LLC	Fort Lauderdale, FL	Full Spectrum Media, Inc.	Dallas	Advertising	-	-	-

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Dallas								
02/08/2011	Sombrio Capital Corp. (OTCBB:SBPP)	Dallas	Sombrio Capital Corp., Prior to Reverse Merger with Strathmore Investments, Inc.	Sarnia, ON	Gold	KIF Capital Corp.	Ontario, CA	-
02/08/2011	The Active Network, Inc.	San Diego, CA	Fellowship Technologies, LP	Dallas	Internet Software and Services	-	-	-
02/08/2011*	Quagga Corporation	Folsom, CA	XETA Technologies Inc. (NasdaqGM:XETA)	Broken Arrow, OK	IT Consulting and Other Services	Patara Capital Management, LP	Dallas	64.6
02/04/2011	The Ensign Group, Inc. (NasdaqGS:ENSG)	Mission Viejo, CA	CHRISTUS St. Joseph Villa	Salt Lake City, UT	Healthcare Facilities	CHRISTUS Health System	Dallas	-
02/03/2011	EvolvHealth, LLC	Dallas	XOWii, LLC	Costa Mesa, CA	Soft Drinks	-	-	-
02/03/2011	VHA Inc.	Dallas	Provista, LLC	Dallas	Healthcare Services	University Healthsystem Consortium	Oak Brook, IL	-
02/03/2011	Hoak & Co.; glendonTodd Capital LLC	Dallas	Chemical Information Services, LLC	Dallas	Internet Software and Services	Vendome Group, LLC	New York, NY	-
02/02/2011	GalaxyTech International Inc.	Dallas	Rubedo Inc., Rubedo TECH	Dallas	Technology Distributors	Rubedo, Inc.	Dallas	-
02/02/2011	Elsevier B.V.	Amsterdam, Netherlands	CIG Media Group LP, Oncology Journal Portfolio	Dallas	Publishing	CIG Media Group, L.P.	Dallas	-
02/02/2011	SFW Capital Partners, LLC	Rye, NY	MD Buyline, Inc.	Dallas	Health Care Technology	-	-	-
02/02/2011	Ultra Electronics Defense, Inc.	Middlesex, UK	3e Technologies International, Inc.	Rockville, MD	Communications Equipment	EF Johnson Technologies, Inc.	Dallas	31.0
02/01/2011	Match.com, L.L.C.	Dallas	Humor Rainbow, Inc.	New York, NY	Internet Software and Services	Eckford Management LLC	Mamaroneck, NY	50.0

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Dallas								
02/01/2011	General Electric Co. (NYSE:GE)	Fairfield, CT	Dresser, Inc.	Dallas	Industrial Machinery	The Carlyle Group; First Reserve Corporation ; Riverstone Holdings LLC; Dresser Holdings, Inc.	Dallas	3,000.0
02/01/2011	Yoplait USA, Inc.	Minneapolis, MN	Dean Foods Co., Mountain High Yogurt Business	Englewood, CO	Packaged Foods and Meats	Dean Foods Co. (NYSE:DF)	Dallas	84.8
01/31/2011	Strait Lane Capital Partners LLC	Dallas	B&B ARMR Corporation	Dallas	Diversified Metals and Mining	Integrated Security Systems Inc. (OTCBB:IZZI)	Dallas	6.0
01/31/2011	Lanyon, Inc.	Dallas	Uversa International, Inc.	Reston, VA	Application Software	-	-	-
01/31/2011	Mission Critical Electronics, Inc.	Dallas	Kussmaul Electronics Company, Inc.	West Sayville, NY	Electronic Equipment and Instruments	-	-	-
01/31/2011	M2M Data Corporation	Englewood, CO	Implicit Monitoring Solutions, L.P.	Dallas	Oil and Gas Equipment and Services	-	-	-
01/28/2011*	Wayzata Investment Partners LLC	Wayzata, MN	Guadalupe Power Partners, L.P.	Dallas	Construction and Engineering	PSEG Texas L.P.	Dallas	-
01/27/2011	Essilor of America, Inc.	Dallas	Winchester Optical Company Inc. and NEA Optical, LLC	Elmira, NY	Healthcare Supplies	-	-	-
01/24/2011	Calendar Club L.L.C.	Dallas	Day by Day Calendar Co.	Boise, ID	Specialty Stores	Borders Group, Inc. (OTCPK:BGPI.Q)	Ann Arbor, MI	-
01/24/2011	UV Flu Technologies, Inc. (OTCBB:UVFT)	Centerville, MA	RxAir Industries, LLC	Dallas	Industrial Machinery	The Red Oak Trust	Austin	0.2
01/24/2011*	Woolpert, Inc.	Dayton, OH	Bohannon Huston, Inc., Texas Business Unit	Dallas	Construction and Engineering	Bohannon Huston, Inc.	Albuquerque, NM	-
01/24/2011	The National System, Inc.	St. Louis, MO	Razor Business Strategy Consultants, LLC	Dallas	Advertising	-	-	-

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Dallas								
01/21/2011	NGP Energy Capital Management ; NGP Energy Technology Partners	Dallas	Fluid Compressor Corp.	Pampa	Oil and Gas Equipment and Services	-	-	-
01/20/2011	Adams Golf Inc. (NasdaqCM:ADGF)	Dallas	Yes! Golf, Inc.	Denver, CO	Leisure Products	-	-	1.5
01/20/2011	MarketScout Corporation	Dallas	Wastepac Risk Purchasing Group, Inc.	Ronkonkoma, NY	Property and Casualty Insurance	Insurance Specialty Group, LLC	Duluth, GA	-
01/19/2011	Heartland Automotive Services, Inc.	Dallas	Nebraska Lube, LLC	Lincoln, NE	Specialized Consumer Services	-	-	-
01/18/2011	Pratt & Whitney Line Maintenance Services, Inc.	Dallas	Substantially All Assets of Aviation Business	United Kingdom	Industrial Machinery	Gas Turbine Efficiency Sweden AB ; Gas Turbine Efficiency AB	Jarfalla, Sweden	17.1
01/18/2011*	Bailey Street Holding Company	Arlington	Omni Sales Group	Dallas	Distributors	-	-	-
01/17/2011	Broadvox, LLC	Dallas	Cypress Communications Holding Co., Inc.	Atlanta, GA	Integrated Telecommunication Services	Arcapita Bank, Corporate Investment Arm	Atlanta, GA	-
01/17/2011	Palm Beach Tan, Inc.	Dallas	Cincinnati Tan Company, Inc.	Loveland, OH	Specialized Consumer Services	-	-	-
01/17/2011	Greatwide Logistics Services, LLC	Dallas	FreshPoint Nashville, Inc.	Nashville, TN	Distributors	FreshPoint, Inc.	Houston	-
01/16/2011*	Comerica Incorporated (NYSE:CMA)	Dallas	Sterling Bancshares Inc. (NasdaqGS:SBIB)	Houston	Regional Banks	SunTrust Banks, Inc. (NYSE:STI)	Atlanta, GA	1,019.0

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Dallas								
01/14/2011	The Carlyle Group	Washington, DC	CommScope, Inc.	Hickory, NC	Communications Equipment	BlackRock, Inc. (NYSE:BLK); Goldman Sachs Asset Management, L.P.; Maverick Capital, Ltd. ; Fidelity Management & Research Company; Bank of America Corporation, Asset Management Arm	Dallas	4,459.8
01/14/2011	Lennox International, Inc. (NYSE:LII)	Dallas	Kysor Warren Corp. and Kysor Warren de Mexico S. De RL de CV	Columbus, GA	Industrial Machinery	Manitowoc Co. Inc. (NYSE:MTW)	Manitowoc, WI	138.0
01/14/2011	GENBAND, Inc.	Dallas	Cedar Point Communications, Inc.	Derry, NH	Communications Equipment	Battery Ventures ; Charles River Ventures; Focus Ventures; Ascent Venture Partners; Comcast Interactive Capital, LP; Motorola Solutions Venture Capital	Boston, MA	-
01/14/2011	Prab Inc.	Kalamazoo, MI	Triple/S Dynamics, Inc.	Dallas	Industrial Machinery	-	-	-
01/13/2011	Empire Advisory Group, Inc.	Springfield, IL	Independent Bankers' Bank Bridge Bank, National Association, Corporate Trust	Springfield, IL	Multi-Sector Holdings	TIB The Independent Bankersbank	Dallas	0.1
01/13/2011*	Saint Agnes Medical Center	Fresno, AZ	Fresno Surgical Hospital	Fresno, CA	Healthcare Facilities	Cirrus Health, L.P.	Dallas	-
01/13/2011*	SoChurch, L.L.C.	Peoria, AZ	Fellowship Technologies, LP	Dallas	Internet Software and Services	-	-	-
01/11/2011	The Pursuant Group, Inc.	Dallas	KMA Direct Communications, Inc.	Dallas	Advertising	-	-	-
01/11/2011	Northstar Healthcare Inc. (TSX:NHC)	Houston	Palladium for Surgery - Dallas Ltd.	Dallas	Healthcare Facilities	-	-	2.2

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Dallas								
01/11/2011	EmCare, Inc.	Dallas	North Pinellas Anesthesia Associates, PA and Northwood Anesthesia Associates, LLC	Tampa, FL	Healthcare Services	-	-	-
01/10/2011	Precision Avionics and Instruments	Atlanta, GA	Avcenter, LLC	Dallas	Aerospace and Defense	-	-	-
01/10/2011	TA Associates, Inc.	Boston, MA	Dymatize Enterprises, LLC	Dallas	Pharmaceuticals	-	-	-
01/10/2011	Entravision Communications Corp. (NYSE:EVC)	Santa Monica, CA	Lotus Entravision Reps, LLC	Dallas	Advertising	Lotus Communications Corp.	Los Angeles, CA	-
01/07/2011	American Auto Auction Group LLC	Charleston, SC	Texas Lone Star Auto Auction, LLC	Dallas	Specialized Consumer Services	-	-	-
01/06/2011	Webster Capital	Waltham, MA	Conisus, LLC	Atlanta, GA	Healthcare Services	Progress Equity Partners, Ltd.	Dallas	-
01/05/2011	Varel International Ltd.	Dallas	Renegade Drilling Tools LLC	Austin	Oil and Gas Equipment and Services	-	-	-
01/05/2011	Griggs, Lee, & Perez	Dallas	Volkswagen of Corpus Christi	Corpus Christi	Automotive Retail	-	-	-
01/05/2011	eCarList, LLC	Dallas	DealerUps, Inc.	Lake Mary, FL	Application Software	Parayil & Mann Dealer Services, Inc.	Long Island, NY	-
01/05/2011*	Infrac Systems, Inc. (OTCBB:IFXY)	Pinellas Park, FL	Broadband Specialists, Inc.	Dallas	Construction and Engineering	-	-	8.0
01/05/2011	Camsing Global, LLC	Rochester, NY	Senator Promotional Group USA, Inc.	Dallas	Office Services and Supplies	Senator USA, LLC	Greensboro, NC	-
01/04/2011*	MedSynergies, Inc.	Dallas	PhyServe Physician Services, Inc.	Dallas	Healthcare Services	Texas Health Resources, Inc.	Arlington	-

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Dallas								
01/04/2011	Lockton Dunning Benefit Co.	Dallas	Grizzaffi Darby, LLC	Fort Worth	Human Resource and Employment Services	-	-	-
01/04/2011	Hitachi Consulting Corporation	Dallas	Sierra Atlantic, Inc.	Fremont, CA	Application Software	GE Equity ; New Enterprise Associates; Inventus Capital Partners	New York, NY	-
01/04/2011	Hydro Systems Company	Cincinnati, OH	Dosmatic, Inc.	Dallas	Industrial Machinery	-	-	14.0
01/03/2011	Salem Communications Corp. (NasdaqGM:SALM)	Camarillo, CA	KVCE-AM Radio Station, Highland Park, Texas	Dallas	Broadcasting	-	-	-
01/03/2011	DeMet's Candy Company	Stamford, CT	Frito-Lay North America, Inc., TrueNorth Nut Snack Brand	Dallas	Packaged Foods and Meats	Frito-Lay North America, Inc.	Dallas	-
01/01/2011	-	-	PXP, Inc.	Dallas	Commercial Printing	-	-	-
01/01/2011	Technology Pointe, Inc.	Austin	Teople, Inc.	Dallas	IT Consulting and Other Services	-	-	-
01/01/2011	GoEngineer, Inc.	Salt Lake City, UT	Texas Engineering Systems, L.P.	Dallas	Systems Software	-	-	-

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Fort Worth								
03/31/2011	TPG Capital	Fort Worth	Ashland Distribution Company	Dublin, OH	Distributors	Ashland Inc. (NYSE:ASH)	Covington, KY	979.0
03/31/2011*	Oaktree Capital Management, L.P.; TPG Capital; JH Investments Inc.	Fort Worth	Taylor Woodrow Holdings (USA), Inc. and Taylor Wimpey Holdings of Canada, Corp.	Phoenix, AZ	Homebuilding	Taylor Wimpey plc (LSE:TW.)	High Wycombe, UK	955.0
03/31/2011*	General Motors Financial Company, Inc.	Fort Worth	Financialinx Corporation	Toronto, ON	Specialized Finance	-	-	-
03/31/2011*	GameStop Corp. (NYSE:GME)	Fort Worth	Impulse, Inc.	Plymouth, MI	Internet Software and Services	Stardock Corporation	Plymouth, MI	-
03/30/2011	Freese and Nichols, Inc.	Fort Worth	Nicol & Associates, Inc.	Dallas	Oil and Gas Equipment and Services			
03/28/2011	Daystar Television Network	Fort Worth	Community Communications, Inc. WMFE-TV	-	Broadcasting	Community Communications		
03/25/2011*	American Hallmark Insurance Co Of Texas	Fort Worth	Texas Builders Insurance Company	Austin	Property and Casualty Insurance	Austin Engineering Co., Inc.	Austin	5.1
03/25/2011	TPG Capital	Fort Worth	Redbank Energy Limited (ASX:AEJ)	Sydney, Australia	Independent Power Producers and Energy Traders	-	-	3,033.3
03/21/2011	West Coast Asset Management, Inc.; Centaur Capital Partners, L.P.	Fort Worth	American Physical Security Group, LLC	Lillington, NC	Diversified Metals and Mining	American Defense Systems, Inc. (AMEX:EAG)	Hicksville, NY	17.5
03/14/2011*	Lextron, Inc.	Greeley, CO	Animal Health International, Inc. (NasdaqGS:AHII)	Fort Worth	Healthcare Distributors	Charlesbank Capital Partners, LLC	Boston, MA	248.4
3/10/2011*	MITRX Corporation	South Carolina	Fitte Enterprises, Inc.	Fort Worth	Catalog Retail	-	-	0.4

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Fort Worth								
03/08/2011	eCommerce Industries, Inc.	Fort Worth	FMAudit, LLC	Jefferson City, MO	Application Software	-	-	-
03/07/2011	Leonard Green & Partners, L.P.; TPG Capital	Fort Worth	J. Crew Group, Inc.	New York, NY	Apparel Retail	-	-	2,991.1
03/01/2011	Radiology Associates of North Texas, P.A.	Fort Worth	Grapevine Radiology Associates	Fort Worth	Healthcare Services	-	-	-
03/01/2011	Radiology Associates of North Texas, P.A.	Fort Worth	SOUTHWEST IMAGING AND INTERVENTIONAL SERVICES, PA	Dallas	Healthcare Services	-	-	-
03/01/2011	Select Energy Services, LLC	Fort Worth	Water Providers, Ltd.	Decatur	Water Utilities	Midwest Mezzanine Funds	Chicago, IL	-
02/28/2011	Landshire, Inc.	Belleville, IL	Mom's Food Products Inc.	Fort Worth	Packaged Foods and Meats	-	-	-
02/21/2011*	Diageo plc (LSE:DGE)	London, UK	Mey İçki Sanayi ve Ticaret A.S.	Istanbul, Turkey	Distillers and Vintners	TPG Capital ; Actera Group	Fort Worth	2,076.4
02/18/2011	Instar Services Group, Inc.	Fort Worth	Oakwood Construction and Restoration Services, Inc.	Brea, CA	Construction and Engineering	-	-	-
02/16/2011	Charles Komar & Sons, Inc.	New York, NY	St. Eve Creations, Inc.	New York, NY	Apparel, Accessories and Luxury Goods	Russell-Newman, Inc.	Fort Worth	-
02/15/2011	GES Global Energy Services, Inc.	Houston	Bridges Oilfield Equipment Manufacturing LLC	Fort Worth	Oil and Gas Equipment and Services	-	-	-
02/11/2011	MedQuist Holdings Inc. (NasdaqGM:MEDH)	Annapolis, MD	MedQuist Inc. (NasdaqGS:MEDQ)	Mount Laurel, NJ	Health Care Technology	Newcastle Partners, LP; RRH Capital Management Inc.;	Fort Worth	37.1
02/10/2011	Carlisle Bancshares, Inc.	Fort Worth	Community State Bank (Austin, TX)	Austin	Regional Banks	Cen-Tex Intermediate Holding Co., Inc.	Dover, DE	-

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Fort Worth								
02/10/2011	Surety Capital Corporation (OTCPK:SRYP)	Fort Worth	Herrera Financial Company	Fort Worth	Life and Health Insurance	-	-	0.0
02/09/2011	Carlile Bancshares, Inc.	Fort Worth	Treaty Oak Bank	Austin	Regional Banks	Treaty Oak Bancorp Inc. (OTCBB:TOAK)	Austin	7.3
02/08/2011	Hondo Minerals Corporation (OTCBB:HMNC.D)	Fort Worth	Tycore Ventures Inc.	Carson City, NV	Precious Metals and Minerals	-	-	-
02/02/2011	Solera Holdings Inc. (NYSE:SLH)	Fort Worth	New Era Software LLC	Farmington, UT	Application Software	-	-	-
01/31/2011	RBP Chemical Technology, Inc.	Milwaukee, WI	Pressroom Solutions, Inc.	Fort Worth	Specialty Chemicals	-	-	-
01/31/2011	Simcom, Inc.	Orlando, FL	PrestoSIM, Inc.	Fort Worth	Education Services	-	-	-
01/31/2011	Martin Resource Management Corp.	Kilgore	L&L Holdings (Louisiana), LLC	Metairie, LA	Marine Ports and Services	GreenHunter Energy, Inc. (AMEX:GRH)	Fort Worth	-
01/31/2011	Express Energy Services Operating, L.P	Houston	Koda Rathole, LLC	Fort Worth	Oil and Gas Equipment and Services	-	-	-
01/27/2011	Gray Wireline Service, Inc.	Fort Worth	Universal Wireline, Inc.	Searcy, AR	Construction and Engineering	Patterson-UTI Energy Inc. (NasdaqGS:PTEN)	Houston	25.5
01/24/2011*	Acme Brick Company	Fort Worth	Jenkins Brick & Tile Company, LLC	Montgomery, AL	Construction Materials	-	-	-
01/21/2011	International Consolidated Airlines Group, S.A. (LSE:IAG)	London, UK	Iberia Lineas Aereas de Espana SA	Madrid, Spain	Airlines	Sociedad de Promoción y Participación Empresarial Caja de Madrid, S.A.; El Corte	Fort Worth	3,934.5
01/13/2011	The Charles Machine Works, Inc.	Perry, OK	Radius Professional HDD Tools	Fort Worth	Oil and Gas Equipment and Services	-	-	-

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Fort Worth								
01/12/2011*	Insight Equity	Fort Worth	First Foliage, LLC	Homestead, FL	Environmental and Facilities Services	-	-	13.5
01/12/2011	Weaver L.L.P.	Fort Worth	L.T. Hawthorne & Associates	Kirbyville	Research and Consulting Services	-	-	-
01/11/2011	Hermes-Otto International USA LLC	New York, NY	Bombay Brands LLC	Fort Worth	Home Furnishing Retail	Gordon Brothers Retail Partners LLC; Hilco Consumer Capital	Boston, MA	-
01/10/2011	Think Finance Inc.	Fort Worth	Fortress Group (UK) Ltd.	Bury St Edmunds, UK	Consumer Finance	-	-	-
01/04/2011	TPG Capital	Fort Worth	MDA MindBox And Marshall & Swift / Boeckh And MDA Lending Solutions And	Los Angeles, CA	Application Software	Macdonald Dettwiler & Associates Ltd. (TSX:MDA)	Richmond, BC	850.0
01/04/2011	Lockton Dunning Benefit Co.	Dallas	Grizzaffi Darby, LLC	Fort Worth	Human Resource and Employment Services	-	-	-
01/04/2011	Prophet Equity LLC	Fort Worth	Allegiance Crane & Equipment	Pompano Beach, FL	Construction and Engineering	-	-	40.0
01/03/2011	Norris Production Solutions	Houston	Harbison-Fischer Mfg. Co.	Fort Worth	Oil and Gas Equipment and Services	-	-	402.5

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Austin								
03/31/2011	White Glove Technologies LLC	Austin	Primus Networks	Austin	IT Consulting and Other Services	-	-	-
03/31/2011	Nurses Unlimited Managed Care, Inc.	Midland	Practical Care Continuum, Inc.	Austin	Healthcare Services	-	-	-
03/31/2011	GameStop Corp. (NYSE:GME)	Grapevine	Spawn Labs, Inc.	Austin	Electronic Components	TrailBlazer Capital	Dallas	-
03/25/2011*	American Hallmark Insurance Co Of Texas	Fort Worth	Texas Builders Insurance Company	Austin	Property and Casualty Insurance	Austin Engineering Co., Inc.	Austin	5.1
03/23/2011	Veritex Holdings, Inc.	Austin	Fidelity Resources Company	Dallas	Investment Banking and Brokerage	United States Department of The Treasury; CSAB Holdings, LLC	Washington, DC	-
03/22/2011*	Tivoli Systems, Inc.	Austin	TRIRIGA, Inc.	Las Vegas, NV	Application Software	-	-	-
03/21/2011*	EZCORP Inc. (NasdaqGS:EZPW)	Austin	Cash Converters International Ltd. (ASX:CCV)	Perth, WA	Specialty Stores	-	-	70.1
03/21/2011*	Kupper Parker Communications Inc. (OTCPK:KPCG)	Dallas	Texas Solar Power Company	Austin	Construction and Engineering	-	-	-
03/17/2011*	Pet360 Inc.	Miami, FL	PetsMD Inc.	Austin	Health Care Technology	-	-	-
03/14/2011	Versata Inc.	Austin	Ravenflow, Inc.	Emeryville, CA	Systems Software	Alloy Ventures, Inc.; Palomar Ventures; The Roda Group	Palo Alto, CA	-
03/14/2011	ETS-Lindgren, L.P.	Austin	EMV Elektronische Messgerate Vertriebs-G.m.b.H.	Taufkirchen, Germany	Technology Distributors	-	-	-
03/14/2011	3D Systems Corp. (NasdaqGS:TDSC)	Rock Hill, SC	Accelerated Technologies, Inc.	Austin	Industrial Machinery	Ellison Surface Technologies, Inc.	Mason, OH	-

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Austin								
3/10/2011*	Acadia Healthcare Company, L.L.C.	Lafayette, LA	YFCS, Inc.	Austin	Healthcare Services	TA Associates, Inc. ; Msouth Equity Partners	Boston, MA	
03/07/2011	Fallbrook Technologies, Inc.	San Diego, CA	Hodyon, LP	Austin	Auto Parts and Equipment	-	-	-
03/04/2011	Sequel Youth and Family Services, LLC	Huntsville, AL	Camelot	Austin	Education Services	Charterhouse Group, Inc.	New York, NY	-
03/01/2011	Adometry, Inc.	Austin	Adometry, Inc.	Kirkland, WA	Application Software	-	-	-
03/01/2011	Starview LP	Austin	Backbone for Business, Inc.	Houston	Internet Software and Services	-	-	-
02/24/2011	Versata Inc.	Austin	geoVue, Inc.	Woburn, MA	Systems Software	Massachusetts Technology Development Corporation; Mid-Atlantic Venture Funds;	Boston, MA	-
02/22/2011	Dell Inc. (NasdaqGS:DELL)	Austin	Compellent Technologies, Inc.	Eden Prairie, MN	Computer Storage and Peripherals	Crescendo Venture Management LLP	Palo Alto, CA	959.2
02/15/2011*	Movero, Inc.	Atlanta, GA	Movêro Technology, Inc.	Austin	Internet Software and Services	First Analysis Corporation; Enhanced Capital Partners, LLC	Chicago, IL	-
02/14/2011	All Web Leads, Inc.	Austin	ITSOL, Inc.	North Hollywood, CA	Internet Software and Services	-	-	-
02/11/2011	Parthenon Capital Partners	San Francisco, CA	Austin Provider Solutions, Inc.	Austin	Health Care Technology	-	-	-
02/10/2011	Carlisle Bancshares, Inc.	Fort Worth	Community State Bank (Austin, TX)	Austin	Regional Banks	Cen-Tex Intermediate Holding Co., Inc.	Dover, DE	-
02/10/2011	Information Services Group, Inc. (NasdaqGM:III)	Stamford, CT	STA Consulting	Austin	IT Consulting and Other Services	-	-	17.2

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Austin								
02/09/2011	Carlisle Bancshares, Inc.	Fort Worth	Treaty Oak Bank	Austin	Regional Banks	Treaty Oak Bancorp Inc. (OTCBB:TOAK)	Austin	7.3
02/08/2011	Dell Inc. (NasdaqGS:DELL)	Austin	SecureWorks, Inc.	Atlanta, GA	Data Processing and Outsourced Services	GE Equity ; Great Hill Partners, LLC; Noro-Moseley Partners; ITC Holding	New York, NY	-
02/08/2011*	Collectic Home, LLC	Austin	Eurway	Austin	Distributors	Eurway, Inc.	Dallas	-
02/07/2011	Rock Hill Capital Group, LLC	Houston	Kiva Kitchen & Bath, Inc.	Austin	Specialty Stores	-	-	-
02/03/2011	Agile Interactive, Inc.	Mason, OH	Simply Interactive, LLC	Austin	Internet Software and Services	-	-	-
01/28/2011	Convio, Inc. (NasdaqGM:CNVO)	Austin	StrategicOne LLC	Overland Park, KS	Data Processing and Outsourced Services	-	-	6.7
01/25/2011	Silicon Laboratories Inc. (NasdaqGS:SLAB)	Austin	SpectraLinear, Inc.	Santa Clara, CA	Semiconductors	Fuse Capital ; InterWest Partners; Norwest Venture Partners; Cypress	Menlo Park, CA	50.0
01/24/2011*	KEG 1 LLC	Temple	Centex Beverage Inc.	Austin	Distributors	-	-	-
01/20/2011	The Riverside Company	New York, NY	Camelot Education	Austin	Education Services	Camelot	Austin	-
01/16/2011	SolarWinds, Inc. (NYSE:SWI)	Austin	Hyper9, Inc.	Austin	Application Software	Matrix Partners; Venrock; Silverton Partners ; FLOODGATE	Austin	30.0
01/05/2011	ICG America, Inc.	Austin	Localiter, LLC	Austin	Internet Software and Services	-	-	-
01/05/2011	Varel International Ltd.	Dallas	Renegade Drilling Tools LLC	Austin	Oil and Gas Equipment and Services	-	-	-

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Austin								
01/04/2011	Dan L. Popejoy & Associates, P.C.	Austin	Jaynes, Reitmeier, Boyd & Therrell, P.C.	Waco	Research and Consulting Services	-	-	-
01/03/2011	First Financial Bank And Trust Co.	Plaquemine, LA	Texas Country Bank	Austin	Regional Banks	Country Holding Corp.	Austin	-
01/01/2011	Technology Pointe, Inc.	Austin	Teople, Inc.	Dallas	IT Consulting and Other Services	-	-	-
01/01/2011	J. Jacobs Commercial, LP	Austin	J. Jacobs Construction LLC	Austin	Construction and Engineering	-	-	-

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San Antonio								
03/31/2011	SoftCare Electronic Commerce (U.S.A) Inc.	San Antonio	i-Plexus Solutions, Inc.	San Antonio	Health Care Technology	-	-	1.4
03/23/2011	Lowe's Pay and Save, Inc.	Lubbock	Mass Marketing, Inc.	San Antonio	Food Retail	-	-	-
03/22/2011*	Service King Collision Repair Centers	Dallas	Alamo Body and Paint, Inc.	San Antonio	Specialized Consumer Services	-	-	-
02/28/2011*	Clear Channel Radio, Inc.	San Antonio	Thumbplay, Inc., Cloud Based Music Business & Team of Mobile Technology,	New York, NY	Movies and Entertainment	Thumbplay, Inc.	New York, NY	-
02/28/2011	TRC Companies Inc. (NYSE:TRR)	Windsor, CT	Alexander Utility Engineering, Inc.	San Antonio	Construction and Engineering	-	-	-
02/23/2011*	Metalcraft Technologies, Inc.	Cedar City, UT	Emivest Aerospace Corporation	San Antonio	Aerospace and Defense	-	-	7.6
02/17/2011	Artfest International, Inc. (OTCPK: ARTS)	Dallas	PBS Holding, Inc. (OTCPK:PBHG)	San Antonio	Human Resource and Employment Services	-	-	-
02/15/2011	Security Service Federal Credit Union	San Antonio	Family First Federal Credit Union	Orem, UT	Specialized Finance	-	-	-
02/08/2011*	The First National Bank of Sonora	Sonara	The Trust Company, Loan and Deposit Portfolios	San Antonio	Consumer Finance	The Trust Company	San Antonio	-
02/01/2011	Baptist Health System Inc.	San Antonio	Heart & Vascular Institute Of Texas, Inc.	San Antonio	Healthcare Services	-	-	-
01/26/2011	Amerita, Inc.	Irvine, CA	Advantage Infusion Services, Inc.	San Antonio	Healthcare Services	-	-	-
01/26/2011	National Catastrophe Adjusters, Inc.	Fishers, IN	Gentry & Associates Claims Service, Inc.	San Antonio	Insurance Brokers	-	-	-

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San Antonio								
01/21/2011	Unitedhealth Group, Inc. (NYSE:UNH)	Minnetonka, MN	Physicians Health Choice of Texas, LLC	San Antonio	Life and Health Insurance	WellMed Medical Management, Inc.	San Antonio	30.0
01/20/2011	Collaborative Care Holdings, LLC	Las Vegas, NV	WellMed Medical Management, Inc.	San Antonio	Managed Healthcare	-	-	-
01/14/2011	Global Axxess Corp. (OTCBB:GAXC)	Jacksonville, FL	Tejas Video Partners, LTD	San Antonio	Industrial Machinery	-	-	1.5

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Texas - Other								
03/31/2011	Nurses Unlimited Managed Care, Inc.	Midland	Practical Care Continuum, Inc.	Austin	Healthcare Services	-	-	-
03/31/2011	GameStop Corp. (NYSE:GME)	Grapevine	Spawn Labs, Inc.	Austin	Electronic Components	TrailBlazer Capital	Dallas	-
03/23/2011	Lowe's Pay and Save, Inc.	Lubbock	Mass Marketing, Inc.	San Antonio	Food Retail	-	-	-
03/20/2011*	Dawson Geophysical Co. (NasdaqGS:DWSN)	Midland	TGC Industries Inc. (NasdaqGS:TGE)	Dallas	Oil and Gas Equipment and Services	-	-	170.3
03/12/2011	Sulphur Springs Bancshares Inc.	Sulphur Springs	First Mineola, Inc.	Mineola	Multi-Sector Holdings	-	-	-
03/07/2011*	Collin Bank	Frisco	Bank of Las Colinas	Dallas	Regional Banks	Capitol Development Bancorp Limited VI	Lansing, MI	-
03/07/2011	Air Methods Corp. (NasdaqGS:AIRM)	Englewood, CO	United Rotorcraft Solutions, LLC	Decatur	Aerospace and Defense	-	-	-
03/04/2011	Norco Attachments, LLC	Brownsville	Baird Inc.	Stow, OH	Industrial Machinery	-	-	-
03/03/2011	idX Corporation	St. Louis, MO	idX San Antonio, LLC	Cuero	Office Services and Supplies	-	-	-
03/01/2011	Select Energy Services, LLC	Fort Worth	Water Providers, Ltd.	Decatur	Water Utilities	Midwest Mezzanine Funds	Chicago, IL	-
02/28/2011	Elliott Electric Supply, Inc.	Nacogdoches	KEY Electrical Supply, Inc.	Houston	Distributors	Integrated Electrical Services, Inc. (NasdaqGM:IESC)	Houston	6.1
02/18/2011	Circle S Feeds, Inc.	Three Forks, MT	Unifeed Hi-Pro, Inc.	Frona	Packaged Foods and Meats	Viterra, Inc. (TSX:VT)	Regina, SK	-

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Texas - Other								
02/17/2011	Travis Body & Trailer, Inc.	Houston	Everlite, Inc., Alumatech Trailer Product Line	Longview	Automobile Manufacturers	Everlite, Inc.	Longview	-
02/14/2011*	Telecommunications Management, LLC	Sikeston, MO	Avenue Broadband Communications, Inc.	Tyler	Cable and Satellite	MCG Capital Corporation (NasdaqGS:MCGC)	Arlington, VA	-
02/14/2011	Heartland Automotive Services, Inc.	Dallas	Texas Oil X Change, Inc.	Arlington	Specialized Consumer Services	-	-	-
02/08/2011*	The First National Bank of Sonora	Sonora	The Trust Company, Loan and Deposit Portfolios	San Antonio	Consumer Finance	The Trust Company	San Antonio	-
01/31/2011	Alliant Purchasing, LLC	Louisville, KY	Health Affiliated Services, LLC	Abilene	Healthcare Services	-	-	-
01/31/2011	Martin Resource Management Corp.	Kilgore	L&L Holdings (Louisiana), LLC	Metairie, LA	Marine Ports and Services	GreenHunter Energy, Inc. (AMEX:GRH)	Fort Worth	-
01/31/2011	Encompas	Houston	Environmental Analytics, Inc.	Nassau Bay	Environmental and Facilities Services	-	-	-
01/24/2011	Doskocil Manufacturing Company, Inc.	Arlington	Bamboo	North Hills, CA	Household Products	Munchkin, Inc.	North Hills, CA	-
01/24/2011*	KEG 1 LLC	Temple	Centex Beverage Inc.	Austin	Distributors	-	-	-
01/21/2011	Wind Point Partners	Chicago, IL	Doskocil Manufacturing Company, Inc.	Arlington	Household Products	Westar Capital LLC	Costa Mesa, CA	-
01/18/2011	Horton Automatics Inc.	Corpus Christi	Automatic Door Enterprises Inc.	Hatfield, PA	Trading Companies and Distributors	-	-	-
01/18/2011*	Bailey Street Holding Company	Arlington	Omni Sales Group	Dallas	Distributors	-	-	-

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Texas - Other								
01/13/2011	Stemco LP	Longview	Rome Tool & Die Co., Inc	Rome, GA	Diversified Metals and Mining	-	-	-
01/12/2011	Weaver L.L.P.	Fort Worth	L.T. Hawthorne & Associates	Kirbyville	Research and Consulting Services	-	-	-
01/12/2011	American Trailer Works	Sumner	Carry-On Trailer, Inc.	Lavonia, GA	Construction and Farm Machinery and Heavy Trucks	-	-	91.0
01/05/2011	Griggs, Lee, & Perez	Dallas	Volkswagen of Corpus Christi	Corpus Christi	Automotive Retail	-	-	-
01/04/2011	Dan L. Popejoy & Associates, P.C.	Austin	Jaynes, Reitmeier, Boyd & Therrell, P.C.	Waco	Research and Consulting Services	-	-	-
01/04/2011	UXA Resources Ltd. (ASX:UXA)	Kent Town, SA	GeoInstruments Logging LLC, Prompt Fission Neutron Business	Nacogdoches	Oil and Gas Drilling	GeoInstruments Logging LLC	Nacogdoches	1.88

Statesman M&A Texas Snapshot

First Quarter 2011

Capital IQ



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374 unique transactions were completed during the first quarter with a Texas connection*. Houston led the way with 124 and Dallas reported 122. Fort Worth reported 43, giving the Metroplex a total of 165 transactions. Austin and San Antonio combined for 55 transactions and 30 transactions took place outside of these major Texas metropolitan markets. 24 transactions were sold through a Texas parent company where the Target and Buyer were located outside of the state. Consequently, the number of total unique transactions that took place where either the seller or buyer were in Texas was 350 for the quarter. The majority of these transactions had values in the \$0-100M range.

Totals

HOUSTON	
Total	124
Buyers	83
Targets	58

AUSTIN	
Total	40
Buyers	20
Targets	25

DALLAS	
Total	122
Buyers	61
Targets	60

SAN ANTONIO	
Total	15
Buyers	4
Targets	13

FORT WORTH	
Total	43
Buyers	27
Targets	13

TEXAS - OTHER	
Total	30
Buyers	16
Targets	15

Total Transactions:	412
Transactions in multiple Texas locations:	38
Total Unique Transactions:	374

* See footnotes for transaction criteria

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Active Texas Private Equity Groups	Location	Activity
Silverton Partners	Austin	Sale
TGF Management Corp	Austin	Sale
Cotton Creek Capital Management	Dallas	Investment
Glendon Todd Capital Management	Dallas	Investment
Strait Lane Capital Parnters	Dallas	Investment
Blackland Group	Dallas	Investment
NGP Energy Capital Management	Dallas	Investment
First Reserve Corporation	Dallas	Sale
Patara Capital Management	Dallas	Sale
Trailblazer Capital	Dallas	Sale
Progress Equity Partners	Dallas	Sale
Maverick Capital	Dallas	Sale
Prophet Equity	Fort Worth	Investment
Insight Equity	Fort Worth	Investment
TPG Capital	Fort Worth	Investment & Sale
White Deer Energy	Houston	Investment
Haddington Ventures	Houston	Investment
Rock Hill Capital Group	Houston	Investment
KA First Reserve	Houston	Sale
Yellowstone Capital	Houston	Sale

Public Company	
Transactions	Location & Role
24	Houston - Buyers
6	Houston - Targets
16	Dallas - Buyers
3	Dallas - Targets
4	Fort Worth - Buyers
1	Fort Worth - Targets
6	Austin - Buyers
0	Austin - Targets
0	San Antonio - Buyers
1	San Antonio - Targets
2	Texas - Other - Buyers
0	Texas - Other - Targets

Transaction Size
Over \$500M
23
\$100-500M
15
\$0-100M
271

Largest Transactions		Texas Participant(s)
39,000.0	AT&T	
9,219.5	Pride International, Inc.	
3,420.5	Holly Corporation and	
3,240.5	Frontier Oil Corp.	
3,033.3	TPG Capital	
3,000.0	Dresser, Inc.	

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First Quarter 2011

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(1) Screening Criteria

- 1) Closed/Registration Effective Date: [1/1/2011-3/31/2010]
- 2) Transaction Types: Merger/Acquisition **OR** Spin-Off/Split-Off
- 3) Industry Classifications (All Roles): NOT (Oil and Gas Exploration and Production (Primary) **OR** Hotels, Restaurants and Leisure (Primary) **OR** Real Estate (Primary))
- 4) Geographic Locations (All Roles): Abilene Area (Primary) **OR** Amarillo Area (Primary) **OR** Austin Area (Primary) **OR** Beaumont Area (Primary) **OR** Bryan Area (Primary) **OR** Corpus Christi Area (Primary) **OR** Dallas Area (Primary) **OR** El Paso Area (Primary) **OR** Fort Worth Area (Primary) **OR** Greenville Area (Primary) **OR** Houston Area (Primary) **OR** Longview Area (Primary) **OR** Lubbock Area (Primary) **OR** Lufkin Area (Primary) **OR** McAllen Area (Primary) **OR** Midland Area (Primary) **OR** North Houston Area (Primary) **OR** North Texas Area (Primary) **OR** Palestine Area (Primary) **OR** San Antonio Area (Primary) **OR** Texarkana Area (Primary) **OR** Tyler Area (Primary) **OR** Waco Area (Primary) **OR** Wichita Falls Area (Primary)

(2) "Seller" only transactions are not included in transaction statistics.

(3) Transactions with a Texas Buyer and Texas Target appear in both sections (i.e. if the Buyer is in Houston and the Target is in Dallas, the transaction will appear in both the Houston and Dallas section), but is only counted one time for statistical purposes.

(4) Asterisk (*) denotes a transaction has been announced but has not yet closed.

(5) The boldface company is the company being referenced when a category has multiple parties (i.e. if three separate groups co-owned a company that was sold, the group in boldface is the company being referenced for geographic location).

(6) Not all transaction values are reported. Statistics are based on reported transaction values.